Tech – all areas

Digital Interactive
Media and
Software Incentive

Provides a 25% tax credit on qualified payroll for in-state labor and 18% for qualified production expenditures.

Job creation – all areas

Enterprise Zone Program

Provides a tax credit of up to \$1,000 to \$3,500 per certified net new permanent, full-time job and either a 4% state sales/use tax rebate on qualifying expenses or an investment tax credit equal to 1.5% of capital expenditures, excluding tax-exempted items.

Manufacturing job creation – all areas

Industrial Tax Exemption

With local approval, provides up to an 80% property tax abatement for an initial term of up to five years and the option to renew for up to three additional years at up to 80% tax abatement on a manufacturer's qualifying capital investments.

Job creation – all areas

Quality Jobs

Provides a cash rebate of up to 6% on annual gross payroll for new, direct jobs for an initial five-year term with an option for a five-year renewal. It can also provide a 4% state sales/use tax rebate on capital expenditures or a 1.5% project facility expense rebate for qualified expenses

Only downtown and ED districts

Restoration Tax Abatement

Provides 100% abatement of ad valorem taxes for up to 10 years on the renovations and improvements of existing commercial structures and owner-occupied residences located within economic development districts, downtown development districts, historic districts and opportunity zones as approved by the local governing authority.

Small Business Assistance all areas

Small and Emerging Business Development Program

Provides developmental assistance including entrepreneurial training, marketing, computer skills, accounting, business planning, legal, and industry specific assistance. State funding which provides up to a 50% match of the cost.

Workforce – All areas

Incumbent Worker Training Program (IWTP)

Assists in the development of existing employees (at least 15 to train over a 1-year period) and provides funding for customized workforce training

Small Business Employee Training (SBET)

Assists with the skill development of existing employees and provides funding for workforce training for businesses with 50 or fewer employees. Training awards are up to \$3000 per employee per state fiscal year which runs from July 1st to June 30th.

On The Job Training (OJT)

Provides up to 50% reimbursement of wages to employers for new hires while new employee is training internally on the job with employer.