

Broussard

Louisiana

Retail Ready Initiative

We want to make investing in Broussard even easier. Through the Broussard Retail Ready Initiative, due diligence has been conducted on strategic sites to expedite development, including identifying utility providers, zoning requirements, and more. This is a joint venture between the City of Broussard, Broussard Economic Development Corporation, and Lafayette Economic Development Authority.



- 2020 Population: 13,417 (64% growth since 2010
- Median age: 35
- % of age 25+, HS grad or higher: 91.75%
- % of age 25+, bachelor's or higher: 37.27%



- US Hwy. 90 daily traffic count: Approximately 43,000
- Ambassador Caffery traffic count: More than 24,500 in close proximity to development
- S. Bernard Rd. extension from Fairfield Rd. to US Hwy. 90 has been completed.
- Future connection planned of Fairfield Rd. to Hwy. 89



- Household Median Income: \$82,677
- Households: 4,600
- Median Home Value: \$214,400



- Martial F. Billeaud Elementary: 746 students; opened in 2019
- Southside High School: 1,795 students; opened in 2017
- Broussard Middle School: 567 students
- Katharine Drexel Elementary School: 710 students

Statistics current as of 1/1/2022







Location: 2300 BLK E Main St Total Acres: 5.04

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Bill Stevenson 337.962.8300bstevenson@beaubox.com



Water & Sewer		City of Broussard Call 337-837-6681 ext. 8	
Electricity	٠	SLEMCO, Brennan Breaux brennan.breaux@slemco.com 337-886-3334	Polly Koury polly.koury@slemco.co 337-886-3351
Gas Service	•	CENTERPOINT, Nic Bonin nicholas.bonin@centerpointenergy.com 337-373-1541	
Telecom Service		AT&T, Levar Greenhouse Ig2613@att.com 225-382-0045	
		COX, Terrance Richard terrence.richard@cox.com 337-456-4400	

Location: 2300 Blk E Main St Total Acres: 5.04

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City Zoning

Community Commercial. See Zoning Ordinance.

Floodplain Information

<u>LA Flood Maps</u>; Contact Ben Theriot, Floodplain Administrator, ben.theriotservices@gmail.com

Hazardous History

No reported history; source - Broussard Fire Dept.

Nearest Traffic Counts

Ambassador Caffery - 24,500 per day; Albertson Pkwy. at S. Bernard - 20,000 per day

Incentives Available

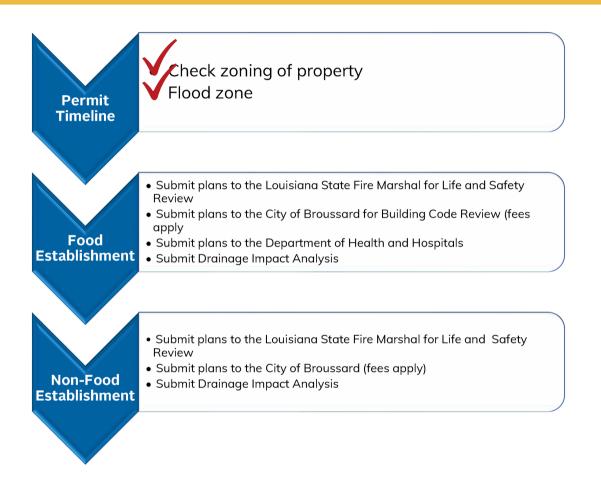
- Within City of Broussard Economic Development
- Enterprise Zone (EZ) Tax Credit program, excluding retail/food service/residential
- Quality Jobs program target industries/jobs
- ITE manufacturing

Incentives Information:

Broussard Economic Development Corporation info@developbroussard.com | 337-330-2230

PERMIT PROCESS

Permits to be submitted to Sarah Hebert at Broussard City Hall shebert@broussardla.com | 337-837-6681 ext. 5 | 310 E. Main St., Broussard



Once all reviews have been completed and approved, the licensed contractor may then come to City Hall to purchase the building permit, followed by the sub-contractors

City of Broussard Permitting/ Licensing Administrator: Sara Hebert 337-837-6681 ext. 5 <u>shebert@broussardla.com</u> For more information, contact City of Broussard Chief Administrative Officer Callie Laviolette 337-837-6681 ext. 9 <u>claviolette@broussardla.com</u>

City of Broussard City Manager/ Public Works Director Mel Bertrand 337-837-1226 <u>mbertrand@broussardla.com</u>

Floodplain Administrator Ben Theriot 337-298-1295 <u>ben.theriotservices@gmail.com</u> Broussard Fire Dept.: Chief Bryan Champagne 337-837-9867 <u>bchampagne@broussardfire.org</u>



With an estimated population of more than 13,000, Broussard, La., is located approximately 6 miles southeast of the city of Lafayette in both Lafayette and St. Martin Parishes. Broussard is home to a world-class workforce, an integrated transportation network, a diversified business base, and a hometown appeal.

Ray Bourque, Mayor | 337-837-6681 | mayorbourque@broussardla.com



20.44% Retail Growth

In the past decade (2010-2020), retail sales have grown more than \$92 million, creating a 20.44% increase. A 35% population growth over the same time period supports the strength of Broussard's developing retail market.



41,817 Vehicles Daily

Broussard's proximity to the intersection of Interstates 10 and 49, as well as Hwy. 90, is a strategic advantage in transportation and accessibility. With direct rail access, Broussard can be reached easily via Lafayette Regional Airport and the Intercoastal Waterway.

Zero Property Tax

With no state or city property taxes, building in Broussard certainly has its advantages. We are business friendly, and our electric, water, and wastewater services are among the lowest priced in the state.

\$37 Million

Public Sports Complex

The new state-of-the-art facility, Broussard Sports Complex at St. Julien Park, is built on 122 acres of land and offers youth recreational sports programs and a beautiful community park for everyone. Capable of enticing large sports and entertainment events, this premium facility will provide a tremendous economic impact in the local community and surrounding businesses.



AMERICA'S ENERGY CORRIDOR





66 This completion of this project marks a crucial step in the plans to transform US 90 into the I-49 South corridor, and it's only a small piece of a much larger vision. **99**

La. Governor John Bel Edwards





Big Business. Small Town Charm. —

State Invests \$63.7 Million With Plans for \$150M in Broussard

The State of Louisiana's Albertson Parkway widening project in Broussard was completed in August 2019. The \$63.7 million project widened US Hwy 90 from four lanes to six from Albertson Parkway to north of Ambassador Caffery Parkway as part of the future I-49 South corridor. In June 2020, \$150 million was allocated for a future interchange at Ambassador Caffery Parkway and US Hwy 90. These projects are part of the Geaux South program, which is a \$2 billion construction initiative that will turn US 90 into I-49 South, connecting Lafayette with New Orleans.

These projects in Broussard are a very important part of the extension of I-49/US 90, known as "America's Energy Corridor" due to the location of many oil, gas, maintenance, and production companies.

With the completion of connected service roads, these new overpasses will provide better accessibility between large retail, dining, and other businesses located along this major corridor.

Demographics

Workforce



Labor Force (Population 16+): 6,418

Top Industries: Oil & Gas/Mining Manufacturing

White Collar Workers: 67.6%

Household Data



of Households: Household Income: 4,605

Median \$67,988

Households > \$100K Income: 29.9%

Real Estate

2020 # of New **Residential Permits:** Average Cost To Build New **Residential Home:**



199

\$268,758

Retail Sales



2020 Taxable Retail Sales:

\$543,770,851